



Press Release

A new director for the ASPB

On 1 July 2015, Jan Langlo will become the new director of the Association of Swiss Private Banks (ASPB). Born in 1976, Mr. Langlo is a lawyer and certified tax expert. He began his legal career with Lenz & Staehelin, a leading law firm, and later Oberson & Associés, before joining Pictet Group in 2007 as fiscal and legal counsel. In the latter role, he began to collaborate regularly with the ASPB as an expert. He joined the ASPB in January 2014 as deputy director. Since then, he has focused on defending the interests of banks specialising in wealth management.

The ASPB is delighted to benefit from Jan Langlo's extensive experience of fiscal and banking policy matters, which he has followed closely for the past several years at the national level, as well as his in-depth knowledge of the issues that most directly affect the ASPB and its members.

He will replace outgoing director Michel Dérobert, who will retire at the end of the year, after 25 years of tireless efforts on behalf of private banks: first as delegate of the "Groupement des Banquiers Privés Genevois", then as general secretary of the Association of Swiss Private Bankers, and finally as director of the ASPB from January 2014. As the main representative of the private banks, Michel Dérobert was for many years a recognised and respected voice. He will remain at the disposal of the ASPB as an adviser for several more months. The ASPB thanks him warmly for his service.

About the ASPB

On 1 January 2014, after Lombard Odier & Cie, Mirabaud & Cie and Pictet & Cie announced that they were changing their legal form by becoming limited companies (Société Anonyme, or SA), the Groupement des Banquiers Privés Genevois evolved in order to continue representing these limited companies. Renamed the Association of Swiss Private Banks (ASPB), it has been expanded to include several Swiss-German banks, thus transforming itself into a national entity, dedicated to defending the interests of all its members.

Headquartered in Geneva, the ASPB currently has 10 members, six of which are Geneva banks (Bordier & Cie, Gonet & Cie, Bank Lombard Odier & Co Ltd, Mirabaud & Cie SA, Mourgue d'Algue & Cie, Banque Pictet & Cie SA). The four other members are E. Gutzwiller & Cie, Rahn & Bodmer Co., Reichmuth & Co and Bank La Roche & Co Ltd. (the latter will leave the ASPB after completion of its acquisition by Notenstein Privatbank AG).

ASPB member banks employ over 6,500 people around the world, 4,500 of them in Switzerland, accounting for 4% of jobs in the Swiss banking centre. They manage and administer assets worth CHF 700 billion, 13% of the total assets under management in Switzerland.

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